

## NEWS RELEASE

For Immediate Release

**Toll Brothers' Acquisition of Hasentree Seen as a**  
**Positive Step by Realtor® Community**  
*Purchase by the Nation's Leading Builder of Luxury Homes Means Forward*  
*Progress Resumes at Exclusive Golf Community*

(Raleigh NC) April 27, 2010 - The recent purchase of the premier Hasentree community by Toll Brothers has meant that the property, which had been at a standstill since it fell into foreclosure in March 2009, will once again be moving forward. One segment of the real estate industry that is particularly pleased is the Realtor® community, which has watched and waited for a year to see what would happen to the property.

"Our agency is extremely pleased that Toll Brothers, a company that enjoys an excellent reputation in the Triangle and nationally, is moving the Hasentree community forward again," said long-time Wake County Realtor Bonnie Dyer of Signature Properties and founder of the Luxury Home Marketing Group. "The financial investment and infusion of new energy by a company like Toll Brothers is definitely a boon for home buyers and those of us in the Realtor community."

Toll Brothers, the nation's leading builder of luxury homes, acquired the Hasentree property earlier this year. With the purchase, Toll Brothers assumed responsibility for the community and immediately resumed work on the property.

"In my 35-plus years as a Wake County Realtor, I've seen first-hand the types of communities Toll Brothers creates" said Dyer. "I think their involvement and

investment in Hasentree is a positive step forward and I feel confident showing the community to my clients.”

Toll Brothers has been building luxury homes in Raleigh, Cary, Durham and Wake County for a number of years and is the developer of the award-winning Brier Creek Country Club community in Raleigh. The company’s Triangle office has the same leadership team in place since it opened more than 16 years ago.

“We look forward to introducing an incredible new line of homes exclusively designed for the Hasentree community,” said Tom Anhut, Raleigh Division President for Toll Brothers. “We’re confident the Realtor community will be as thrilled as we are about these exciting new home designs.”

Hasentree, which opened in 2007, features the 13,000 sq. ft. Family Activity Club with swimming, tennis, spa, fitness center, playground, game/media room and kids corner, walking and bike trails, nature trails and a lake. The Tom-Fazio-designed golf course was ranked #2 in the Triangle and #28 in the state of North Carolina by the North Carolina Golf Panel.

For more information on Hasentree, visit [Hasentree.com](http://Hasentree.com).

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### **About Toll Brothers**

Toll Brothers offers 12 spectacular new-home communities throughout the greater Triangle area, located in Cary, Durham, Raleigh and Wake County. Communities throughout the Triangle area include [Brier Creek Country Club](#) in Raleigh, [Green Level Crossing](#) in Cary, [The Oaks at Meadowridge](#) in the Cary Area, and [The Hills at Southpoint](#) in Durham. Toll Brothers sales centers and decorated model homes are open Sunday and Monday from 1 p.m. to 6 p.m. and Tuesday through Saturday from 10 a.m. to 6 p.m.

Toll Brothers, Inc. is the nation's leading builder of luxury homes. The Company began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange under the symbol "TOL." The Company serves move-up, empty-nester, active-adult, and second-home buyers and operates nationwide.

Toll Brothers builds luxury single-family detached and attached home communities; master planned luxury residential, resort-style golf communities; and urban low-, mid-, and high-rise communities, principally on land it develops and improves. The Company operates its own architectural, engineering, mortgage, title, land development and land sale, golf course development and management, home security, and landscape subsidiaries. The Company also operates its own lumber distribution, and house component assembly and manufacturing operations.

Toll Brothers, a FORTUNE 1000 Company, is honored to have won the three most coveted awards in the homebuilding industry: America's Best Builder from the National Association of Home Builders, the National Housing Quality Award, and Builder of the Year. Toll Brothers proudly supports the communities in which it builds; among other philanthropic pursuits, the Company sponsors the Toll Brothers - Metropolitan Opera International Radio Network, bringing opera to neighborhoods throughout the world.

For more information about Toll Brothers and its luxury communities throughout the Triangle, visit

[www.TollBrothers.com](http://www.TollBrothers.com).

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